

REQUIREMENTS TO OBTAIN AN OWNER NUMBER

(Registration Requirements for
New **Non-Domestic** Owners)

I. AUTHORITY AND ORGANIZATION FORM (FORM 9)

The owner must complete the Authority and Organization Form. Follow the instructions on the back of the form.

II. BONDING REQUIREMENTS

Please note: The applicant must comply with the "Bonding Requirements" to insure the plugging and restoration of a well(s) by submitting one of the following types of bond.

THE BONDING AMOUNTS ARE AS FOLLOWS: \$ 5,000 FOR ONE WELL; \$10,000 FOR TWO WELLS; OR \$ 15,000 FOR THREE OR MORE WELLS (BLANKET BOND).

Choose one from the following options:

- A Surety Bond issued by an insurance company licensed to do business in the State of Ohio (see Form 2) or;
- An official bank or certified check or;
- A Certificate of Deposit (CD) issued by any bank organized or transacting business in the State of Ohio. The Certificate should be issued in the Company/Individual name and assigned to the Division of Oil and Gas Resources Management (assignment form enclosed). The Division requires both the original CD and original assignment or;
- An Irrevocable Letter of Credit issued from an Ohio Bank (form enclosed).

III. INSURANCE REQUIREMENTS

All owners of wells, except Exempt Domestic Well Owners, must maintain liability insurance coverage of not less than \$1 million bodily injury coverage and property damage for well(s) located in non-urban areas or \$3 million bodily injury coverage and property damage for well(s) located in urban areas*. The Division of Oil and Gas Resources Management requests proof of insurance at the time of registration.

Proof of insurance must be furnished by submitting an insurance company Certificate of Insurance.

* Check the 2000 Census information found at www.ohiodnr.com/tabid/10379/default.aspx to determine if your well is located in an urban area. For more information regarding insurance coverage, contact your insurance agent.

IMPORTANT NOTE: In order for a well(s) to be placed under a new owner number, the Division of Oil and Gas Resources Management must receive and approve a "Request for Change of Owner Form" (Form 7 enclosed) executed by the Assignor/Transferor and Assignee/Transferee.